GANESH INFRAWORLD LIMITED
CIN: - L46620WB2024PLC268366.
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Tel.: (033) – 4604 1066

Dear Shareholder,

Subject: Communication on Tax Deduction at Source (TDS) on Dividend payout

We hope this E-mail finds you safe and in good health.

The Board of Directors of **Ganesh Infraworld Limited** ('the Company') at their meeting held on 16th May 2026 have recommended final dividend of Rs. 0.10/- per equity share subject to approval by shareholders at ensuing Annual General Meeting (AGM).

The Record Date for determining the entitlement of shareholders to the dividend has been fixed as Monday, August 3, 2026 by the Board of Directors at their meeting held on 14th July 2026. The final dividend for FY2025-26 once approved by the shareholders of the Company at the AGM, will be paid after deducting the tax at source within 30 days of declaration.

Pursuant to SEBI Master Circular dated 6th February, 2026 issued to the Registrars to an Issue and Share Transfer Agents (RTA) read with other related SEBI Circulars and Regulation 12 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, **SEBI has mandated that dividend to the shareholders holding shares in physical mode shall be paid only through electronic mode**. Such payment to the eligible shareholders holding physical shares shall be made only after they have furnished their PAN, Choice of Nomination(optional), Contact Details (Postal Address with PIN and Mobile Number) Bank Account Details and Specimen Signature for their corresponding physical folios to the Company or the RTA.

Members holding shares in physical form are requested to update their KYC details such as PAN, Contact details (Postal Address with PIN, email and Mobile Number), Bank A/c details and Specimen signature to their corresponding folio numbers in relevant forms with the Company's Registrar and Share Transfer Agent **(RTA) i.e. MUFG Intime India Private Limited,** Rasoi Court, 5th Floor 20, Sir R N Mukherjee Road, Kolkata – 700001 (Phone No. [033]6906 6200; email-id: investor.helpdesk@in.mpms.mufg.com, to avail uninterrupted services and electronic credit of dividend in bank account. The forms can be downloaded from the RTA's website https://web.in.mpms.mufg.com/KYC-downloads.html.

Pursuant to the provisions of the Income-tax Act, 2025, dividend income is taxable in the hands of the shareholders, and the Company is required to deduct tax at source (TDS), as applicable, from the dividend amount payable to shareholders.

This communication is to inform shareholders about the applicable provisions relating to deduction of TDS on dividend and related matters.

No tax will be deducted on payment of dividend to the resident individual shareholder if the total dividend, paid during Tax year ('TY') 2026-27, does not exceed INR 10,000/-

The withholding tax rate would vary depending on the residential status, category of the shareholder and is subject to provision of requisite declarations / documents to the Company.

A. RESIDENT SHAREHOLDERS:

A.1 *Tax deductible at source for Resident Shareholders (other than resident individual shareholders receiving dividend not exceeding INR 10,000 during TY 2026-27)*

S No.	Particular	Withholding tax rate	Declaration / documents required
1	Valid PAN updated with the Depository Participant in case shares are held in dematerialized form; or Registrar and Transfer Agent ('RTA') in case shares are held in physical form and no exemption sought by Shareholder	10%	N.A.
2	No / Invalid PAN with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form and no exemption sought by Shareholder	20%	N.A.
3	Availability of lower/nil tax deduction certificate issued by Income Tax Department u/s 395(1) of the Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	• Copy of PAN card • Copy of lower tax withholding certificate obtained from Income Tax Department

S No.	Particular	Declaration / documents required
1	An Individual having dividend income more than Rs 10,000 and furnishing Form 121	· Copy of PAN card · Declaration in Form No. 121, fulfilling prescribed conditions. (Please download the Link given as ***Annexure-A***, at the end of this communication)
2	Shareholders to whom section 393(1) of the Act does not apply, such as LIC, GIC, Business Trust (REIT, InVIT) etc.	· Copy of PAN card · Self-declaration (Please download the Link given as ***Annexure-B***, at the end of this communication), along with adequate documentary evidence (e.g., registration certificate), to the effect that the no tax withholding is required as per provisions of section 393(1) of the Act.
3	Shareholder covered u/s 393(5) of the Act such as Government, RBI, Mutual Funds specified under Schedule VII to Section 11 of the Act, corporations established by Central Act and exempt from Income Tax.	· Copy of PAN card · Self-declaration (Please download the Link given as ***Annexure-B***, at the end of this communication), along with adequate documentary evidence, substantiating applicability of 393(5) of the Act.
4	Category I and II Alternative Investment Fund (AIF)	· Copy of PAN card · Self-declaration (Please download the Link given as ***Annexure-B***, at the end of this communication) that AIF's income is exempt under Schedule V to Section 11 of the Act and they are governed by SEBI regulations as

		applicable to Category I or Category II AIFs, along with copy of registration certificate.
5	Any other entity exempt from withholding tax under the provisions of section 393(6) of the Act	· Copy of PAN card · Self-declaration (Please download the Link given as ***Annexure-B***, at the end of this communication) along with adequate documentary evidence, substantiating the nature of the entity. · Copy of the lower tax withholding certificate obtained from Income Tax Department

B. NON-RESIDENT SHAREHOLDERS:

Tax deductible at source for non-resident shareholders.

S No.	Category	Withholding tax rate	Declaration / documents required
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	· Copy of PAN card (if available) · Self-declaration (Please download the Link given as ***Annexure-C***, at the end of this communication*)*. · Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027) · Shareholders needs to mandatorily provide digital Form 41 covering the period from April 1, 2026 to March 31, 2027 · *(Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).*
2	Alternative Investment Fund – Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess)#	· Copy of PAN card (if available) · Self-declaration (Please download the Link given as ***Annexure-D***, at the end of this communication) along with adequate

			documentary evidence substantiating the nature of the entity.
3	Other Non-resident shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	To avail beneficial rate of tax treaty following tax documents would be required: · Copy of PAN card (if available) · Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027) · Shareholders needs to mandatorily provide digital Form 41 covering the period from April 1, 2026 to March 31, 2027 · Self-declaration for non-existence of permanent establishment / fixed base / business connection in India, place of effective management, beneficial ownership and eligibility to avail tax treaty benefit [on shareholder's letterhead] (Please download the Link given as ***Annexure-C***, at the end of this communication) · In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA). (Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).
4	Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as	30%	NA

	defined u/s 176(1) of the Act		
5	Sovereign Wealth funds and Pension funds notified by Central Government specified under Schedule V to Section 11 of the Act	NIL	· Copy of the notification issued by CBDT substantiating the applicability of Schedule V (Table Sl. No. 7) of the Act issued by the Government of India. · Self-Declaration (Please download the Link given as ***Annexure-E & F***, at the end of this communication) that the conditions specified under Schedule V to Section 11 have been complied with
6	Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed specified under Schedule V to Section 11 of the Act	NIL	Self-Declaration *(Please download the Link given as **Annexure-G**, at the end of this communication)* substantiating the fulfilment of conditions specified under Schedule V to Section 11 of the Act
7	Availability of Lower/NIL tax deduction certificate issued by Income Tax Department u/s 395(1) of the Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	Copy of the lower tax withholding certificate obtained from Income Tax Department

#In case PAN is not updated with the Company's RTA or depository; or PAN is not available; and information sought in the declaration are not provided, higher rate of withholding tax as per section 397(2) shall be applied.

The following provisions under the Act shall also be considered to determine the applicable TDS rate:

A. <u>Declaration under Rule 203</u>

In terms of Rule 203 of the Income Tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules. (*Please download the Link given* as ***Annexure-H***, *at the end of this communication)*

B. <u>For shareholders having multiple accounts under different status / category:</u>

Shareholders holding shares of the Company under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

Accordingly, to enable us to determine the appropriate withholding tax rate applicable, we request you to provide these details and documents as mentioned above, **on or before 16th July 2026**. Any documents submitted after the above-mentioned date shall not be considered.

<u>SUBMISSION OF TAX RELATED DOCUMENTS:</u>

Shareholders can submit the tax-related documents at the following email id:

Resident and Non-Resident Shareholders	cs@ganeshinfra.com; investor.helpdesk@in.mpms.mufg.com

Documents sent to any other email ids may lead to non-submission of documents and attract TDS as per the provisions of the Act.

It may be further noted that in case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

The tax credit can also be viewed in Form 26AS by logging in with your credentials (with valid PAN) at TRACES https://www.tdscpc.gov.in/app/login.xhtml or the e-filing website of the Income Tax department of India https://www.incometaxindiaefiling.gov.in/home

Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their own tax advisors about the tax provisions that may be applicable to them.

We seek your cooperation in this regard.

Thanking you.

Yours faithfully,
For Ganesh Infraworld Limited
Sd/-
Beas Moitra
Company Secretary & Compliance Officer
FCS No. 12509

Encl.:

To view / download Annexure A click here

To view / download Annexure B click here
To view / download Annexure C click here
To view / download Annexure D click here
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